

COMMITTED to Making Sure Town Services Remain Affordable

Problem

Find a sustainable source of funding to fund capital and repair and replacement projects without resorting to massive rate revenue increases.

Issue

Capital expenditures are expected to increase dramatically over the next 9 years. Projected projects include a new surface water treatment plant, new well construction, water storage tank expansion, augmentation reservoir construction and water line replacements in Old Town and Ptarmigan.

Budget

The budget for these capital expansions, repair and replacement projects are estimated to be:

2024	\$1.41M
2025	\$2.76M
2026	\$2.22M
2027	\$5.03M
2028	\$2.11M
2029	\$2.42M
2030	\$2.39M
2031	\$13.48M
2032	\$2.59M

Projected Quarterly Bill Impacts

The Town of Fraser's consulting firm, Rafelis, has projected rate increase increases by 2032 to range from \$286/quarter to \$702.95/quarter based on several funding source scenarios.

Solution

Focus on funding sources that will have a minimal impact on quarterly fees. These sources include grants, loans, tap fee increases, impact fees and potential mil levy increase.



Thank you to Rafelis for providing Town of Fraser Water and Sewer Rate Study.

<https://www.frasercolorado.com/AgendaCenter/ViewFile/Item/5796?fileID=6800>